# MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

#### OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30224 Lansing, Michigan 48909-7724 (517) 373-3460 www.cis.state.mi.us/ofis

#### **ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 et seq., state-chartered savings banks pursuant to MCL 487.3101 et seq., and Business and Industrial Development Companies pursuant to MCL 487.1101 et seq.

FOR THE MONTH ENDING JANUARY 31, 2004

# OFFICE OF FINANCIAL AND INSURANCE SERVICES JANUARY, 2004

### **BANK ACTIVITY**

Date <u>Accepted</u>	Control No.	Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	<b>Comments</b>			
NEW BANI	KS							
07/24/2003	BT-0612-03-03	1 <sup>st</sup> State Bank, Saginaw Township, Saginaw County.	10/22/2003 APPROVED	FDIC APPROVED	Approval expires 10/22/2004.			
08/07/2003	BT-0612-03-04	Main Street Bank, Northville, Wayne County.	11/14/2003 APPROVED		Approval expires 11/14/2004.			
10/15/2003	BT-0612-04-01	Legacy Trust, Grand Rapids, Kent County.	12/30/2003 APPROVED		Approval expires 12/30/2004.			
SECTION 3	3706 NEW BANKS							
10/30/2003	BT-0614-04-01	MSB Bank, Montrose, Genesee County.			Article of Incorporation filed 12/02/2003.			
MAIN OFF								
04/09/2003	BT-0616-03-02	Mercantile Bank of West Michigan, Grand Rapids, from 216 North Division Avenue, Grand Rapids, to 1155 Front Street, NW, Grand Rapids, Kent County.	05/05/2003 ALLOWED	FDIC APPROVED				
FULL TRUST POWERS								
10/15/03	BT-1800-04-01	Legacy Trust, Grand Rapids, application for permission to exercise trust powers.	12/30/2003 APPROVED					

#### MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

**Charter No.** 955 Name of Institution and Location

**Date** 

Metrobank, a state chartered commercial bank converted to a state chartered savings bank under the Effective 01/09/2004. name of Metrobank.

#### SAVINGS BANK ACTIVITY

Date <u>Accepted</u>	Control No.	Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	<u>Comments</u>
NEW BANK	SS:	NO ACTIVITY			
CONVERSI	ONS:				
09/16/03	SB-0710-03-01	Application for permission to convert Metrobank into a state savings bank to be known as Metrobank.	10/29/2003 APPROVED		#10. Effective 01/09/2004.

**CONSOLIDATIONS:** 

NO ACTIVITY

#### OTHER ACTIVITY

DateStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

**BIDCO:** NO ACTIVITY

**FOREIGN BRANCHES:** NO ACTIVITY

#### **CREDIT UNION ACTIVITY**

DateStateAcceptedName of Institution and Transaction DetailsActionComments

**NEW CREDIT UNIONS:** NO ACTIVITY

**CONVERSIONS:** NO ACTIVITY

**MERGERS:** 

06/10/2003 M.E.S. Credit Union with and into Peoples Trust Credit Union. Commissioner's Order issued 09/29/2003.

11/04/2003 LSI Credit Union with and into Capital Community Credit Union.

STATISTICAL RECAPITULATION SHEET												
	<u>Jan.</u>	Feb.	Mar.	<u>Apr.</u>	<b>May</b>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State-Chartered Banks												
Number of <b>Insured</b> Banks—Beginning	. 132											
Plus: Charters Granted												
Conversions												
Less: Mergers/Consolidations												
Receiverships/Liquidations												
Conversions												
Number of <b>Insured</b> Banks—Month-End												
Number of Uninsured Banks—Beginning	. 7											
Plus: Charters Granted	. 0											
Less: Mergers/Consolidations												
Receiverships/Liquidations												
Conversions												
Number of Uninsured Banks—Month-End	. 7											
Number of State-Chartered Insured and Uninsured	120											
Banks—Month End	. 138											
Number of State-Chartered Savings Banks—Beginning	5											
Plus: Charters Granted	. 0											
Conversions												
Less: Mergers/Consolidations												
Receiverships/Liquidations												
Conversions	. 0											
Number of State-Chartered Savings Banks—Month-	_											
End	. 6											
Number of BIDCOs—Beginning	. 5											
Plus: Licensed												
Less: License Surrendered												
Number of BIDCOs—Month-End	. 5											
Number of State-Chartered Credit Unions—Beginning												
Plus: Charters Granted												
Conversions												
Less: Mergers/Consolidations												
Dissolutions												
Conversions	. 0											
Number of State-Chartered Credit Unions—Month-	. 271											
End												

## STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	Mar.	Apr.	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
State-Chartered Banks Authorized to Exercise Trust Powers—Beginning	28 0 0											
State-Chartered Savings Banks Authorized to Exercise Trust Powers—Beginning	3 0 0 3											